

shall offer to subscribe in person or by attorney for stock in said books, which shall be kept open for that purpose at least four hours in each day, for two successive days, if necessary, and if the whole of the capital stock be not then subscribed for the said Commissioners may re-open said books at such times and places as they may think best, under the direction of said Commissioners, or any three of them, for further subscriptions, from time to time, until the whole of said stock shall be subscribed.

Kept open.

Sec. 3. *And be it enacted*, That when one half or more of the shares of said stock shall have been subscribed, the said Commissioners, or a majority of them, who open the subscription books, shall give ten days' notice, in two newspapers published in the county aforesaid, of the time and place appointed by them for the subscribers to meet, in order to organize said Company, and to choose by a majority of the votes of said subscribers, by ballot, to be delivered in person or by proxy, duly authorized Directors from among the stockholders, to conduct the business of said Company, until the first Monday in April succeeding the organization of the Company, and until their successors shall be chosen in the manner hereinafter provided; at all elections each stockholder shall be entitled to one vote for every share held by said stockholder not exceeding thirty.

One-half shares subscribed.

Sec. 4. *And be it enacted*, That the subscribers for stock of said Company shall be and they are hereby incorporated and constituted a body politic by the name of the Monrovia and Libertytown Turnpike Company, and by the same name the said stockholders, their successors or assigns shall have all the privileges and franchises of or incident to a corporation, and shall be capable of taking and holding the said capital stock, and the increase and profit thereof, and of enlarging the same by a new subscription on the original terms, if necessary, to fulfill the interest of this Act, and of purchasing and holding to them and their successors, in fee simple, or for any less estate, such lands and estates, real or personal, as shall be necessary to them in the prosecution of their works; provided said lands or real estate shall not exceed

Body politic.

Hold lands.